केनरा बैंक Canara Bank

HO BANGALORE

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of the Canara Bank BELTHANGADY **Branch**, will be sold on "As is where is", "As is what is", and " Whatever there is" on **30.01.2023** for recovery of **Rs.5,53,711.07** (**Rupees FIVE LAKHS FIFTY THREE THOUSAND SEVEN HUNDRED ELEVEN AND PAISE SEVEN ONLY**), **as on 27.12.2022 & further interest & costs/charges, and other liability if any** due to the **BELTHANGADY Branch** of Canara Bank from **Borrowers MR.KRISHNA**
The reserve price will be **Rs. 6375000 /-** and the earnest money deposit will be **Rs 6,38,000/-.** The Earnest Money Deposit shall be deposited on or before **27.01.2023 at 4 pm.**

Details and full description of the immovable property with known encumbrances, if any.
The part and parcel of converted land measuring 5 cents in SY.NO 141/11 Situated in Indiranagara house Melanthabettu village Belthangady taluk

Boundaries:
North: Portion of same Sy.no
South: Portion of same Sy.no
East: Portion of same sy.no
West:Portion of same Sy.no

BORROWER1	GUARANTOR1	GUARANTOR 2
MR.KRISHNA S/O LATE THIRUMALA SWAMY KALLAGUDDE HOUSE SAVANAL ROAD BELTHANGADY TALUK 574214	MR.DHARMARAJ S/O PALANI SWAMY PADMALATHA NILAYA KALLAGUDDE HOUSE BELTHANGADY TALUK 574214	MRS.KAVERI W/O DHARMARAJ KALLAGUDDE HOUSE H NO 4 10A MELANTHABETTU VILLAGE BELTHANGADY TALUK 574214

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Canara Bank **BELTHANGADY** Branch, Ph. No. **9449860925** during office hours on any working day.

Date: 28.12.2022
Place: PUTTUR

Authorised Officer
Canara Bank

केनरा बैंक Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.12.2022

1. Name and Address of the Secured Creditor : **Canara Bank, BELTHANGADY** Branch.

2. Name and Address of the Borrower	:	**MR.KRISHNA S/O LATE THIRUMALA SWAMY KALLAGUDDE HOUSE SAVANAL ROAD BELTHANGADY TALUK 574214**
3. Total liabilities	:	**Rs.5,53,711.07** (**Rupees FIVE LAKHS FIFTY THREE THOUSAND SEVEN HUNDRED ELEVEN AND PAISE SEVEN ONLY**), **as on 27.12.2022 & further interest & costs/charges, and other liability if any**
4. (a) Mode of Auction	:	On-line
(b) Details of Auction service provider	:	M/s CANBANK COMPUTER SERVICES LTD Email address - ccsleauction@gmail.com/eauction@ccsl.co.in
(c) Date & Time of Auction		**30.01.2023 10.30 am to 11.30 am**
(d) Place of Auction		E Auction
5. Reserve Price		**Rs. 63,75,000/- (Rupees Sixty Three lakhs Seventy Five Thousand Only)**

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b) The property can be inspected, with Prior Appointment with Authorised Officer.
c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **BELTHANGADY** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **BELTHANGADY** branch, A/c Name: **SL-OL-RTGS-NEFT** A/c No **209272434**, IFSC Code:**CNRB0010120** on or before **27.01.2023 at 4 pm.**
e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD
Email address - ccsleauction@gmail.com/eauction@ccsl.co.in . Contact No. 9832952602/9480691777.
f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.01.2023 by 5 pm** to Canara Bank, REGIONAL OFFICE PUTTUR by hand or by email (email id: roptrrec@canarabank.com).
i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii) Bidders Name. Contact No. Address, E Mail Id.
iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s CANBANK COMPUTER SERVICES LTD. Email address - ccsleauction@gmail.com/eauction@ccsl.co.in . Contact No. 9832952602/ 9480691777.

h) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

i) Date & Time of E-Auction: On **30.01.2023** Between **10.30 AM to 11.30 AM** with unlimited extension of 5 minutes duration each, till conclusion of the sale. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges, TDS on sale proceeds, any taxes, charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional office Puttur or respective branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact, Manager, Canara Bank **BELTHANGADY** Branch DAKSHINA KANNADA District (Ph. No.**9449860925**) e-mail id: **cb10120@canarabank.com** OR the Authorised Officer (Ph no. 9449865171/9449849832) OR the service provider M/s CANBANK COMPUTER SERVICES LTD. Email address - ccsleauction@gmail.com/eauction@ccsl.co.in . Contact No. 9832952602/9480691777

SPECIAL INSTRUCTION/CAUTION
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: PUTTUR
Date: 28.12.2022

Authorised Officer
Canara Bank